

**"GGTC are specifically geared up to deal with this sort of claim, so they can move more quickly and have the particular knowledge needed to push claims through."**

Mark Barrett, Managing Director, Warden Plastics

## About GGTC

GGTC Ltd enables small, medium and large enterprises to benefit from government taxation legislation surrounding Research and Development.

We have helped more than 300 companies qualify for payments averaging £40k a year.

We are able to make a claim for two years retrospectively as well.

We work on a "No Win No Fee" basis which takes out any risk

**If you would like further information please ask our Client Account Representative or contact GGTC directly**

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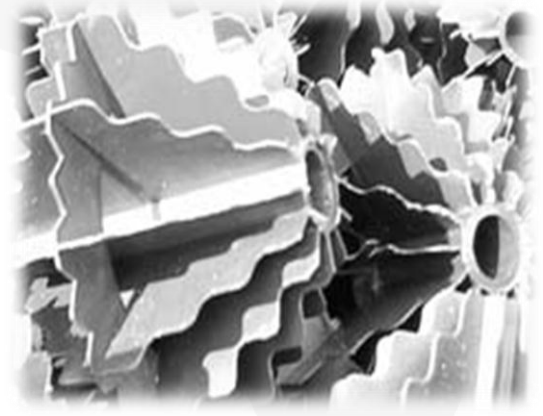
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**[www.ggtc.co.uk](http://www.ggtc.co.uk) and use the online Help Desk.**

**Since it was established in 1957, Luton-based Warden Plastics has behaved a little like the plastic products it produces – expanding and remoulding itself to suit an ever-changing and expanding marketplace. Initially a chipper and seller of re-granulated plastics, Warden moved into design and production of, injection moulded and extruded products, and most recently manufacturing and marketing a Biomedica range used in the waste treatment industry. Product innovation and research and development is at the heart of Warden's business, so achieving tax credits is for this work is a welcome bonus.**

Until Warden Plastics was contacted by GGTC, the company had no idea that grants for R&D and innovation existed. This situation didn't last long. Managing director Mark Barrett explains: "We visited the government website, which is quite informative, and decided to proceed. Our accountants are very good and very reputable, but I think GGTC are specifically geared up to deal with this sort of claim."

Claims were made for two major R&D projects – Biomedica – a filter media for the biological process used in sewage treatment plants, and a Balloon Stick, which is used in the retail sector to display promotional balloons. GGTC carried out all the claim preparation work, while Warden supplied accounts information and project details. Although there was quite a lot of paperwork to prepare and submit, Mark Barrett didn't find this unusually onerous – "With any government grant or scheme, there is a lot of paperwork. You have to have a good case, backed up with detailed evidence."

He also explained that this is something you can prepare for going forward: The first year was painful but if you have procedures in place for monitoring after that, it's much easier."



*The Biomedica products introduce an innovatory shape that enables more surface area for bacteria, necessary for filtration, to grow.*

## **A five figure sum received within six months**

On receiving the claim, HMRC asked for clarification and further information, which led to a meeting between Warden, GGTC and HMRC.

Mark Barrett said: "I was initially a little concerned about a meeting but the inspectors made it clear they wanted to help and, once we had satisfied them of our genuine R&D activity, the claim was processed reasonably quickly."

In fact, Warden received a cheque for a five figure sum within six months of starting the claims process. Mark is also pleased with the standard of service offered by GGTC. He says: "They were very good; their communication and feedback kept us up to speed. The information they gave us and support along the way was excellent. They are a very good partner."

Furthermore, he believes more companies, particularly those in manufacturing, should take advantage of the tax scheme as this would increase business competitiveness in the UK. He says: "We face constant legislation and grants such as those for R&D help us to compete with our overseas competitors, particularly those in Asia."